Forex Signals User Guide

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At FX Renew, we believe our new user guide will help customers to get the most from our services. We have included some important terminology that you will see frequently in our Signals and hear on our Videos. We have outlined how to access the desktop alerts and how traders should follow and interpret our Signals. We have also included frequently asked questions (FAQ).

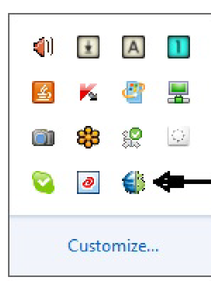
Key Terminology

- **Long** – Buying a currency pair to establish a new trade. We expect the price will rise.
- **Short** – Selling a currency pair to establish a new trade. We expect the price will fall.
- **Target Entry –** Price at which we expect to enter into a trade.
- **Profit Target –** Price at which we expect to exit a trade for profit i.e. limit price.
- **Covering** – Another term for *exiting* a position i.e. "We are covering our short EUR/USD"
- **Parity –** A price of 1.0000 in most major currency pairs, representing equal value.
- **MA –** Abbreviation commonly used for Moving Average i.e. 50-Day MA.

Desktop Alerts

Once you have downloaded and activated your desktop alerts with your email and password, the program will simply run on your computer unseen until a Forex Signal is sent to you. Please note that once you shutdown your computer you may need to restart the program when you turn your computer on, although it will normally auto-start. **The program must be running to receive alerts on your desktop.** If the program is running, you will see the image in your icon tray which is normally in the lower right-hand corner of your screen. NOTE: You may have to click on the arrow to see hidden icons as all icons are not automatically displayed on most computers. Please see the images below if you are not familiar with this.

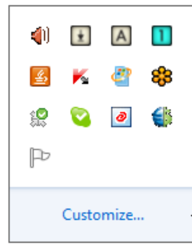
Use this arrow in the bottom right-hand corner of your screen to access hidden icons of applications that are running. If you don't see the FX Renew icon, go to your desktop and double-click the icon there to start the program.



Right-Click the FX Renew Icon and select "Alerts Log" to view recent Signals.

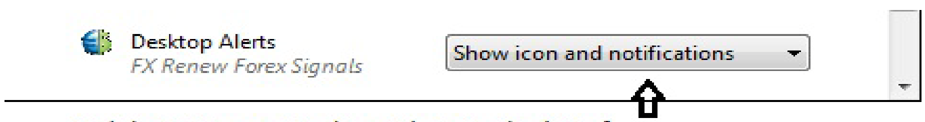
We recommend changing your icon settings so the FX Renew icon is conveniently located in your icon tray at all times as seen in the first image on the left below. To do so, click the arrow as seen above (left) and select “Customize” (above right) rather than clicking on the FX Renew icon as seen in the image on the right below.

Icon tray in lower right-hand corner of your screen. Right-click the FX Renew icon to choose an option such as "Alerts Log"



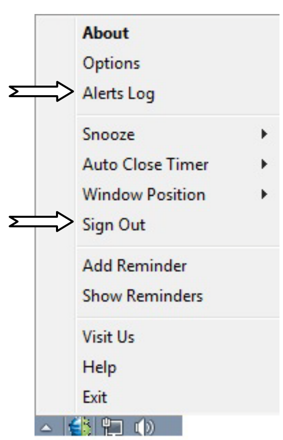
Click Customize to choose which icons appear in the bottom right-hand corner of your screen at all times. This will allow you to add the FX Renew Icon.

Once you are in the Customize menu, scroll down to find the FX Renew icon and select the option to “Show icon and notifications” as seen in the image below.



Find the FX Renew Desktop Alerts in the list of applications. Change the option on the right to "Show icon and notifications" so the icon is always at the bottom of your screen.

To view alerts, exit alerts, log out or select another option, simply right-click the FX Renew icon. The following menu will appear. **<u>To view recent trade signals, select “Alerts Log.”</u>** **<u>If you are going to be accessing the signals from another computer, make sure you “Sign Out.”</u>**



If you have downloaded the desktop alerts software on more than one computer, also note that you may only be logged on from one computer at a time. The desktop alert trade signals are time-stamped and expire after 24 hours. To see any signal after 24 hours simply check your email. **The emails sent to you will remain in your inbox until you delete them.**

Types of Signals Issued

Radar Signal - We attempt to send a Radar Signal before every Entry Signal. The Radar includes the currency pair and trade direction, as well as analysis describing why we may want to take the trade. This prepares you for a potential Entry Signal to follow. In very volatile conditions, we may simply not be able to issue an Entry Signal fast enough and subscribers may rely on Radar Signals analysis to help them get into a trade with a very small window of opportunity. In other words, the Radar Signals can be actionable even if you never receive an Entry Signal. All decisions about whether to enter any signal is ultimately yours.

Entry Signal - Entry Signals are sent the moment we enter a trade or have committed to a resting order to enter. In most cases an Entry Signal is sent the moment we enter and the current market price is our "Target Entry." In others, we will indicate that we have placed a resting order to buy or sell at a price different than the current price. If the order is canceled before it is triggered, we will issue a **Canceled Signal** so you are aware we are no longer looking to establish the trade and why.

Trade Update Signal - Update Signals are used to keep you informed about any changes we make to existing trades. This may include trailing our stop loss, moving our targets, or changing our intended hold time. We will also update you periodically on the progress of long-term trades with any new analysis, etc.

Exit Signal - Exit Signals are used any time we exit a trade at a price other than the stop or profit target(s). While we do not micromanage trades, there will be times when our forecast changes and we decide to cut our losses short or book profits early. The best traders know how to admit they were wrong or the trade simply is not working and take it off the board early.

Live Trade Room Signal - Live Trading Room Signals are issued on some of the trades we make in our scheduled and unscheduled sessions. We use this type of signal to let you know this may be a very short-term trade and you should be prepared to exit at any time. If you will not have sufficient access to trade, you may wish to ignore these. These signals may also not include trader comments (analysis) in the sake of a timely delivery to you.

When to Expect Trade Signals

Trade Signals may arrive at any time from Sunday 5pm – Friday 5pm. Many entry signals are sent between 3am and 3pm New York Time (GMT-4 EDT, GMT-5 EST); when volume and market activity are at the greatest levels. Swing-trade and longer-term trade Signals may come at off-peak trading hours as we are not necessarily focusing on immediate market movement. Market updates, including news and trader insight, may also be sent at any time during a 24-hour trading day.

Target Entry Prices

Each new Trade Signal includes a Target Entry Price. In most instances, the "Target Entry" is the current market rate at which we entered a market order. In such cases, we intend to take the trade on at the time the Signal is issued. If the "Target Entry" is not the current market rate, we will indicate that we have placed a resting order to buy or sell at a price different than the current price in "Trader Comments." If the order is canceled before it is triggered, we will issue a Canceled Signal so you are aware we are no longer looking to establish the trade and why.

Stop & Profit Target Prices

We issue stop loss and profit target(s) prices with each new entry signal. Some trades will have two profit targets listed for "Profit Target." In these cases, we intend to take half of our profits at the first target and the remaining position at the second target. **If the trade reaches our stop loss or profit target price, we will not send a signal to exit the trade as these levels were predetermined.** **We only send exit trade signals when we exit our trades at a price different than the stop loss or profit target(s) published**. It is ultimately up to you whether you take on a trade, and where you set your stop loss and limit orders. When trading multiple positions at one time it is important to consider and limit your total risk exposure, which is the sum of the risk on each individual trade. Please consult our **Money Management Guide** for detailed information on risk management.

Expected Hold Time

We include our "Expected Hold Time" to help traders gauge how long we may be in a trade. In being realistic, traders must expect that when market conditions change, we may need to make adjustments to open trades, particularly "intraday" trades. We also encourage you to consult our **Money Management Guide** for helpful tips on managing your risk based on expected hold time and several other factors. Below are general guidelines for following our signals.

Intraday: We often intend to hold this trade for **several hours**, but not longer than 24 hours**. Traders following these signals should expect that we may exit the trade ahead of our stop or limit if market conditions suddenly change. We recommend traders following these signals to have access to their trading accounts while we are in these trades. We will frequently limit risk by adjusting our stop once a profit cushion has been built in and may take profits early if signs of exhaustion or a reversal arise. We may also cut our losses short ahead of the stop loss if we believe the probability of reaching the stop is significant. In volatile conditions, 'set it and forget it' simply isn't realistic.

PLEASE NOTE: **"Live Trading Room" Signals** may be much more active than typical intraday signals. We may engage in very short-term trades that we do not necessarily intend to hold until our stop loss is reached if the position moves against us. Traders who are not in the Live Session and wish to trade these signals should be prepared for quick exits and have access to their accounts.

Swing: The estimated holding time for a swing trade signal is anywhere from **1-5 days**. Our stop loss is normally adjusted infrequently, as we wait for new levels of support or resistance to form. We may have one or two profit targets (limit prices). While having access to your trading account is always a plus, we try not to micro-manage our swing trades. You will likely see "trade update" signals sent over the life of these trades, keeping you informed with our insight.

Long-term: Long-term trades have an expected hold time of **more than one week**. Because this is such a broad category, we will normally have more specifics included in the "trader comments" included with the signal. If we think our target will take a full month to reach, we will let you know this ahead of time. Of course, we can only forecast how long things may take to develop. Long-term trades will normally have more than one profit target (limit). You will see "trade update" signals sent over the life of these trades, keeping you informed with our insight.

Frequently Asked Questions (FAQ)

Q: Why can't I see a trade signal sent earlier in the Alerts Log on my desktop program?

A: The desktop alert has expired. Check your email for the same signal information.

Q: Why haven't I received any new trading signals today?

A: We may not have found a trade worth sending. If you did not receive any type of signal, please make sure you are logged in. If you have not received any information from us in 24 hours to your desktop or email, please call us; there is likely a technical problem.

Q: I saw a big move on a pair I follow and you did not send a trade signal; why?

A: There are several possible reasons. Most likely, there were other opportunities that we liked better or the move came unexpectedly and we had no clear set-up to act on. Please understand that much of the price action we see each day is not necessarily foreseeable. We look for clear set-ups with good reward:risk ratios. Remember, quality over quantity.

Q: I added the SMS Alerts when I signed up, but do not want them any longer. What do I do?

A: Email us at support@fxrenew.com and we'll fix it for you right away.

Q: A trade signal reached the limit or stop price, but I did not see an exit alert; why?

A: We do not issue exit signals when the stop or limit is reached; only if we are exiting a trade at a price different than the stop or limit published at the time of entry.

Q: You issued a trade signal with a stop loss that looks big for me; what should I do?

A: Consider risk in terms of dollars, not pips. How much are you willing to risk on a given trade? If you normally risk $150 on each trade and our stop is 100 pips, you can still take the trade with 1 mini lot and only risk about $100 (if pip value is $1). If you don't feel comfortable with a trade, we encourage you to ignore the signal or adjust the stop loss and limit prices to fit your personal risk tolerance preferences.